

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

To: Chairman of the Council,
Muhimbili University of Health and Allied Sciences,
P. O. Box 65001,
Dar es Salaam.

RE: REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF MUHIMBILI UNIVERSITY OF HEALTH AND ALLIED SCIENCES FOR THE YEAR ENDED 30TH JUNE 2015

Introduction

I have audited the accompanying financial statements of Muhimbili University of Health And Allied Sciences which comprises of the Statement of Financial Position as at 30th June, 2015, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory notes set out from pages 20 to 42 of this report.

Council Responsibility for the Preparation of Financial Statements

Council members of the Muhimbili University of Health and Allied Sciences are responsible for the preparation and presentation of these financial statements in accordance with the International Public Sector Accounting Standards. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Responsibilities of the Controller and Auditor General

My responsibility is to express an independent opinion on the financial statements based on an audit. The audit was conducted in accordance with International Standards on Auditing (ISA) and such other procedures I considered necessary in the circumstances. These standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

Audit involved performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments I considered the internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances., but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

